Course: ECN 101 - Principles of Economics
Session: Fall 2007
Time: Monday-Wednesday-Friday - 8:00-8:50am
Location: Old Main, Room 316
Instructor: Dr. Riley Moore
Phone: (360) 438-4511
Email: rmoore@stmartin.edu
Office: Room 372
Office Hours: Wednesday & Friday: 11:00-11:50am
Tuesday & Thursday: 9:00-10:30am
Other times by appointment
Website: http://homepages.stmartin.edu/fac_staff/rmoore/index.htm


Course Description:

Introduction to micro- and macroeconomic concepts and the analysis of individual firms and markets and aggregate economic variables including inflation, unemployment and economic growth with a focus on the role of the state in its attempts to regulate the economy.

Course Objectives:

Upon completion of the course, students are expected to be able to demonstrate and show:

1. Grasp the concepts of supply and demand in economics.
2. Be able to compare and contrast the four basic models of an economy: perfect competition, monopoly, monopolistic competition, and oligopoly.
3. Understand the roles that inflation, interest rates, unemployment and federal deficits influence an economy.
4. Demonstrate understanding of tax policy and issues related to income distribution.
5. Understand the function and limitation of fiscal policy.
6. Understand the role of monetary policy in stabilizing the economy.
7. Develop an understanding of comparative economic systems and new emerging fields in the discipline such as ecological economics.

Course Evaluation:

3 Exams (20% each) - 60%
Research Paper - 20%
Homework Assignments - 10%
In-Class Quizzes - 10%

Grade equivalents:

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<tr>
<th>Grade</th>
<th>Range</th>
<th>GPA</th>
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<tr>
<td>A</td>
<td>100 - 94</td>
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<tr>
<td>A-</td>
<td>93 - 90</td>
<td>3.67</td>
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<tr>
<td>B+</td>
<td>89 - 87</td>
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<tr>
<td>B</td>
<td>86 - 84</td>
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<tr>
<td>B-</td>
<td>83 - 80</td>
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<td>C+</td>
<td>79 - 77</td>
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<td>C</td>
<td>76 - 74</td>
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<td>C-</td>
<td>73 - 70</td>
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<td>D+</td>
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<td>D</td>
<td>66 - 64</td>
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<td>D-</td>
<td>63 - 60</td>
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<td>F</td>
<td>59 – 0</td>
<td>0.00</td>
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W (withdrawal) - not computed in grade point average (GPA)
AU (audit) - not computed in grade point average (GPA)
I (incomplete) - not computed in grade point average (GPA)
P (pass) - not computed in grade point average (GPA)

Course Assignments:

Exams

Students can expect two exams, a mid-term and a final, to be given as in class assessments. These exams will cover reading materials, homework problems, lectures and material presented by guest speakers. They will consist of multiple choice, problems and essay questions. Each exam is worth 20 percent of your grade. No make-up tests will be allowed.
Homework

Assigned homework consists of each student answering all the odd-numbered study questions and problems at the end of each chapter in written form. They are due at the beginning of the class on the Monday following the week the material was covered (see class schedule) or on Wednesday if Monday is a holiday. Late homework will not be accepted. Electronic submissions are accepted, but students submitting electronically must assume responsibility for keeping hard copies of their submissions and for periodically checking to make sure the submission have been received.

Research Paper

For the research paper, the student will select a topic that pertains to the subject matter of the course. In the field of economics, there is a lot of disagreement about how to implement economic principles and this paper will work best if you choose a current area where multiple viewpoints are available. I will place a sample paper on reserve at the library.

Approval of the paper’s topic and topic sentence are required prior to commencing the paper. The paper should provide an in-depth investigation of the subject selected with an introduction and conclusion. We will discuss possible topic areas in class.

You will be graded on your ability to present and analyze the various sides of the issue you select. Your introduction to the paper should address the controversy, present your thesis or topic statement and preview the paper’s organization. Your conclusion section of the paper should present your own viewpoint based on the facts you collected.

A minimum of five different references (besides your text) should be utilized. It should be typewritten, double-spaced, follow either the APA or MLA format, and be a minimum of 10 pages in length (excluding cover page and bibliography/references). You should begin your paper by constructing an outline. I will be happy to review your outline and help you proceed from that point.

You can submit your topic statement for approval and your final paper electronically, but be sure to keep a hard copy in case of transmission problems.

Class Expectations and Policies:

Regular and prompt class attendance is an essential part of the educational experience.

- Students are expected exercise good judgment regarding attendance and accept full responsibility for ensuring that work does not suffer from absences.
- Students are also expected to attend each class on time and expected to participate in class discussions. Please read the chapters in advance of the lectures so that you are in a position to participate. As a courtesy to your classmates, make every effort to arrive at class on time.
- Any student who misses three or fewer class meetings will receive a 2 percent bonus towards their final grade. In the event of an absence, you are responsible for all material missed. Make-up exams may be set in extreme emergencies only.
- Any “Academic Dishonesty” violation (see SMU Student Handbook for details) can result in an "F" in the course and may result in disciplinary action by the university. Academic
dishonesty consists of any of the following acts:
  o Assisting another student on examinations, tests, quizzes or other assignments,
  o or receiving assistance from a student without permission of the instructor.
  o Using unauthorized materials for assistance during examinations, tests, quizzes or other assignments.
  o Plagiarism is the act of using the words and ideas of others without giving proper credit. This includes having another individual write a paper or take an examination for you, directly quoting material without using quotation marks or proper indentation, and not giving credit for another person's original ideas and organization.

Access/Disability Services:

Section 504 of the Rehabilitation Act of 1973 and Americans with Disabilities Act of 1990 (ADA) mandates colleges and universities to provide "reasonable accommodation" to any enrolled student with a disability. The law protects the student's rights to have an equalized opportunity for learning and for participating in campus programs and activities. Students have the right to services and reasonable accommodations providing they meet the basic requirements to perform activities of the program.

Saint Martin's University Student Services includes a Disability Support Services office which works with students and potential students. We arrange those accommodations that allow our students to participate in classes and activities and have equal access to a full education here at the university alongside their fellow students, in whatever format the class is offered.

ECN 101 - Tentative Course Outline

<table>
<thead>
<tr>
<th>Week</th>
<th>Topics</th>
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<tbody>
<tr>
<td>Week 1 (08/27-08/31) -</td>
<td>Introduction &amp; course overview</td>
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<tr>
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<td>Chapter 1 – Scarcity &amp; Choice</td>
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<td>Week 2 (09/03-09/07) -</td>
<td>Homework Due for Chapter 1</td>
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<td>Monday September 3, No Class – Holiday: Labor Day</td>
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<td>Chapter 2 – Market Transactions: Demand and Supply Analysis</td>
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<td>Last day for changing or adding a class</td>
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<tr>
<td>Week 3 (09/10-09/14) -</td>
<td>Homework Due for Chapter 2</td>
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<td>Chapter 3 – Demand and Supply Applications</td>
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<tr>
<td>Week 4 (09/17-09/21) -</td>
<td>Homework Due for Chapter 3</td>
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<td>Chapter 4 – Production and the Costs of Production</td>
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<td>Week 5 (09/24-09/28) -</td>
<td>Homework Due for Chapter 4</td>
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<td>Chapter 5 – Competition and Monopoly: Virtues and Vices</td>
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<td></td>
<td><strong>Paper topic due on Friday</strong></td>
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<tr>
<td>Week 6 (10/01-10/05) -</td>
<td>Homework Due for Chapter 5</td>
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<td>Chapter 6 – Imperfect Competition</td>
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<td><strong>Friday test Review</strong></td>
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Week 7 (10/08-10/12) -

**Exam 1 (Chapters 1-5) - Monday**

*Homework Due for Chapter 6*
Chapter 8 – Government and Markets
Friday October 12, No Class – Holiday: Fall Break

Week 8 (10/15-10/19) -

**Homework Due for Chapter 8**

*Paper Outline Review Services this week*
Chapter 9 – The Mixed Economy of the United States

Week 9 (10/22-10/26) -

**Homework Due for Chapter 9**
Chapter 10 – Gross Domestic Product and Economic Growth
Economics USA video: Economic Growth - Wednesday

Week 10 (10/29-11/02) -

**Homework Due for Chapter 10**
Chapter 11 – The Business Cycle, Unemployment, and Inflation

*Friday test Review*
Friday, November 2 - Last day to withdraw from a class

Week 11 (11/05-11/09) -

**Exam 2 (Chapters 6 & 8-11) - Monday**
Chapter 12 – Macroeconomic Instability: AS & AD

Week 12 (11/12-11/16) -

**Homework Due for Chapter 12**
Monday November 11, No Class – Holiday: St. Martin’s Day
Chapter 13 – Fiscal Policy and the Federal Budget

Week 13 (11/19-11/23) -

**Homework Due for Chapter 13**
Chapter 14 – Money and the Banking System
Friday November 23, No Class – Holiday: Thanksgiving

Week 14 (11/26-11/30) -

**Homework Due for Chapter 14**
Chapter 15 – The Federal Reserve and Monetary Policy
Economics USA video: The Federal Reserve - Wednesday

Week 15 (12/03-12/07) -

**Homework Due for Chapter 15**
Chapter 16 – The United States and the Global Economy
Review for Final on Wednesday
*Economics Paper Due Wednesday*
Friday December 7, No Class – St. Thomas Aquinas Study Day

Week 16 (12/10-12/14) -

**Final – TBA**